

Treasurer's Report to the AGM of AMSA SIG Indoor Aviation Inc. no. A0058475B

11 July 2023

Gentlemen

I enclose with this report a statement of our financial records for the last financial year and a balance with our bank records for the same period.

Last year the members decided to increase the annual subscription from \$30 to \$40, and with hindsight this has been a wise decision, given the inflation that none of us could have predicted then. Our major expense, being the AMSA Insurance, rose from \$28 to \$29 per member since then, but it would not be a surprise if it were to rise again by a greater amount this year. However, our finances are such that even an increase of \$3 per member, being over 10%, could be readily handled.

As in other recent years, our \$2 per flying session fee continues to show a surplus, and this is due to the prudent management and hard work of those responsible for the provision of morning tea.

I see no reason to change either the subscription or the flying fee. They are sufficient to cover our basic expenses and give us a little flexibility to make modest purchases for the Birdie competition models and prizes, and to pay a gratuity to the sites where it is appropriate.

Thanks to John Julian and Ian Jemmeson, and the members of the committee for their continuing advice and support. Also to those who diligently collect and bank flying fees, manage the venues and provide morning tea.

Laurie Clark, Treasurer